

BANK OF SINGAPORE STRENGTHENS ITS GREATER CHINA TEAM WITH TWO SENIOR HIRES

Singapore, 20 December 2011 – Bank of Singapore today announced the appointment of two seasoned bankers, Ms Pauline Chung and Mr Arthur Fong, to its Greater China team. Both individuals have been appointed Managing Director and Market Head for Greater China, with Pauline Chung based in Hong Kong and Arthur Fong in Singapore. Pauline is also the Head of Strategy for the Greater China business. They report to Mr Sermon Kwan, Managing Director, Head of Greater China and Chief Executive of Bank of Singapore’s Hong Kong branch.

On the new appointments, Mr Sermon Kwan, said, “Pauline and Arthur bring with them invaluable experience having spent a large part of their careers in private banking. I believe their contributions will further entrench our business in the Greater China region, especially as we prepare to set up our private banking operations in China via OCBC China, subject to regulatory approval.



Pauline joined Bank of Singapore on 1 December 2011. A veteran private banker with more than 25 years of experience, she has held various leadership and management positions with several global private banks including HSBC Private Bank and UBS in Hong Kong, covering the China and Hong Kong market.

Prior to joining Bank of Singapore, Pauline was the Managing Director and Market Head of China at Bank Julius Baer & Co, Hong Kong. As the founding member of the bank’s China team, she was responsible for formulating and implementing its China market strategies.

Pauline holds a Master Degree of Economics from the University of Alberta, Canada.



Arthur joined the Bank on 1 November 2011. He has more than 20 years of experience in private banking, focusing on the Greater China market. Arthur has held leadership roles in various global private banks including Citigroup Private Bank, Singapore and UBS AG, Singapore. He is also an elected member of the Singapore Parliament since 2001.

Prior to joining Bank of Singapore, Arthur was the Deputy Market Leader cum Team Leader at Credit Suisse AG, Singapore.

Arthur holds a Bachelor of Science in Finance and Management from the University of Oregon, the United States of America.

About Bank of Singapore

Bank of Singapore, (formerly ING Asia Private Bank), is a wholly owned subsidiary of OCBC Bank, one of Asia's leading financial services groups and the second largest by assets in Southeast Asia. OCBC Bank is also recently ranked by Bloomberg Markets as the world's strongest bank.

Recently voted ¹Outstanding Private Bank in Asia Pacific, ²Best Private Bank in Singapore and ³Best Wealth Management Bank in Southeast Asia and Singapore, Bank of Singapore continues to build on the Bank's success and was consistently ranked amongst the ⁴Top 3 private banks in Singapore.

Bank of Singapore is positioned as Asia's global private bank, operating as a dedicated private banking subsidiary with its headquarters in Singapore. It adopts a global private banking approach with a unique open-architecture product platform supported by its proprietary research to provide truly independent advice.

Bank of Singapore offers its clients the best of both worlds - combining global know how with a distinct level of service that is among the best in the industry. Rated Aa1 (equivalent to AA+) with a stable outlook by Moody's and backed by OCBC Bank's extensive branch network and expertise in a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services, Bank of Singapore offers the best of breed products and a wide range of capabilities expected from an international private bank.

With a branch in Hong Kong and offices in Manila and Dubai, Bank of Singapore serves high net worth individuals and wealthy families of global Non-Resident Indians, China, Taiwan, Hong Kong, Indonesia, Malaysia, Thailand, Singapore, the Philippines, Japan, Korea, the Middle East and Europe.

For more information, please visit www.bankofsingapore.com

¹Private Banker International 2011

²FinanceAsia 2010 & 2011

³Alpha South East Asia 2010 & 2011

⁴Asiamoney 2011

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It is also ranked by Bloomberg Markets as the world's strongest bank.

OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including more than 400 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which has been ranked among the top three private banks in Singapore.

For more information, please visit www.ocbc.com
